



LAND & DEEDS OFFICE

25 AUG 1982

GISBORNE

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 12 AUGUST 1982

Published by Authority

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SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

THREE MONTHS ENDED 30 JUNE 1982

CONSOLIDATED

RECEIPTS	Three Months Ended 30 June 1982			Three Months Ended 30 June 1981
	\$(000)	\$(000)	\$(000)	\$(000)
Direct taxation—				
Estate and gift duty		7,827		6,549
Income tax		1,247,785*		797,488
Land tax		876		205
Property speculation tax		1		1
			1,256,489	804,243
Indirect taxation—				
Beer duty		17,193		14,379
Customs duty		125,179		96,751
Domestic air travel tax		2,687		2,600
Duties payable by racing clubs		12,092		10,540
Energy resources levy		9,150		6,078
Film hire tax		303		186
International departure tax		2,921		3,085
Mileage tax		1		3
Motor spirits duty	36,379			38,121
Less refunds	2,410			Dr. 2,539
		33,969		
Motor vehicles, fees and charges		3,378		2,646
Sales tax		217,008		210,876
Stamp duties		19,690		17,125
			443,571	399,851
Total, Taxation			1,700,060	1,204,094
Interest—				
On capital liability—				
Development Finance Corporation of New Zealand		459		459
Energy: Electricity		55,071		51,325
Energy: Mines		3,964		8,859
Housing		15,375		14,469
Housing Corporation of New Zealand		33,531		31,340
Natural Gas Corporation of New Zealand Ltd.		338		604
New Zealand Railways Corporation†		693		8,296
Post Office		12,365		10,560
Rural Banking and Finance Corporation of New Zealand		34,776		26,910
On other public money		5,018		1,057
			161,590	153,879
Dividends and profits from trading undertakings				8,232
Departmental receipts—				
Administration—				
General Administration—				
Audit	250			251
Commission for the Environment				1
Customs	235			242
Inland Revenue	67			182
Internal Affairs	1,375			1,062
Prime Minister's Department	1			
State Services Commission	4,580			2,295
Statistics	28			8
Treasury	345			291
Valuation	2,425			89
		9,306		4,421
Law and Order—				
Crown Law		1		3
Justice	12,469			7,066
Police	414			272
		12,884		7,341
Government Services—				
Government Printing Office				3,561
Works and Development (Programmes I, II, IV, VI, VII, and VIII)	2,796			1,426
		2,796		4,987
Stabilisation—				
Stabilisation				14
Carried forward		24,986	1,861,650	16,763

*Net of payments amounting to \$40,500,329 made in terms of sections 156A, B, D, E, F, G and 157A of the Income Tax Act 1976.

†On 1 April 1982 the New Zealand Railways Department became a Corporation under the provisions of the New Zealand Railways Corporation Act 1981. Section 36 of the Act provides for the capital of the Corporation to be determined from 1 April 1982 by Order in Council at which time the liability of the Corporation to repay advances is extinguished. The capital was determined by Order in Council on 21 June 1982.

ACCOUNT

PAYMENTS	Three Months Ended 30 June 1982			Three Months Ended 30 June 1981
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Civil List		1,272		956
Debt services—				
Administration and management	3,576			2,410
Interest	318,632			295,590
		322,208		298,000
Superannuation... ..		25,906		25,923
Miscellaneous		6,701		7,011
Total, Permanent Appropriations			356,087	331,890
Annual appropriations—				
Administration—				
General Administration—				
Accident Compensation	28			21
Audit	1,401			1,055
Broadcasting	38			37
Building Performance Guarantee Corporation	5			4
Commission for the Environment	249			180
Customs	6,982			5,191
Inland Revenue	16,715			13,250
Internal Affairs (Programmes I to III)	16,911			14,369
Legislative	2,711			1,882
Prime Minister's Department	405			295
Railways	11			
State Services Commission	16,706			23,638
Statistics	4,040			3,767
Treasury	3,311			2,711
Valuation	3,322			2,574
		72,835		68,974
Law and Order—				
Crown Law	469			348
Justice	31,661			24,723
Police	44,424			33,216
Security Intelligence Service	821			669
		77,375		58,956
Government Services—				
Government Printing Office (Programme II)	1,084*			6,844†
Works and Development (Programmes I, II, IV, VI, VII, and VIII)	91,009			47,067
		92,093		53,911
Stabilisation—				
Stabilisation		15,229		28,088
Total, Administration		257,532		209,929
Carried forward		257,532	356,087	209,929

*In terms of section 52A of the Public Finance Act 1977, the revolving fund for procurement and supply of stationery was from 1 April 1982 extended to all activities. Thus receipts are now credited to the Trust Account. The payment records the transfer of part of the sum to be appropriated by Parliament for the purposes of the fund.

†Programmes I to V inclusive.

CONSOLIDATED

RECEIPTS	Three Months Ended 30 June 1982			Three Months Ended 30 June 1981
	\$(000)	\$(000)	\$(000)	\$(000)
Brought forward		24,986	1,861,650	16,763
Departmental receipts— <i>continued</i>				
Foreign Relations—				
Defence—				
Defence		1,525		4,350
Foreign Affairs—				
Foreign Affairs		585		974
Development of Industry—				
Land Use—				
Agriculture and Fisheries	2,866			Dr. 578
Forest Service	26,656			14,323
Lands and Survey	20,304			14,311
Maori Affairs (Programmes V and VI)	7,688			3,948
			57,514	32,004
Fuel and Power—				
Energy (Programme I)		13,574		10,812
Other Industrial Services—				
Labour	491			220
Scientific and Industrial Research	792			172
Tourist and Publicity	607			383
Trade and Industry	1,283			96
			3,173	871
Education—				
Education		2,261		1,154
Social Services—				
Social Services—				
Social Welfare		4,256		3,102
Other Social Services—				
Maori Affairs (Programmes I to IV)		79		70
Health—				
Health		351		337
Transport and Communications—				
Transport—				
Transport	15,152			4,597
Works and Development (Programmes III and V)	46			11
			15,198	4,608
Total, Departmental Receipts			123,502	75,045
Total, Ordinary Receipts			1,985,152	1,441,250
Special Receipts—				
Capital gains on realisation of investments (net)			397	Dr. 1,998
Public Finance Act 1977, section 100—				
Adjustment of balances consequent on changes in exchange rates			4,792	Dr. 2,420
Reserve Bank—Surplus on agency transactions with I.M.F. ... ..			..	2,096
TOTAL RECEIPTS			1,990,341	1,438,928
Excess of payments over receipts			851,970	958,544
			\$2,842,311	\$2,397,472
Balances at beginning of year—				
Cash		1,810		1,921
Imprests		81,811		69,275
			83,621	71,196
Total			\$83,621	\$71,196

General Note:

From 1 April 1982 the method of accounting for receipts was changed. Whereas previously receipts were allocated from monthly cash books, the procedure now is to allocate receipts on a daily basis. This has the effect of accelerating the analysis of receipts and thus increasing the apparent level of revenue received, and correspondingly reducing the balance of unallocated receipts held in the Suspense Account.

ACCOUNT—continued

PAYMENTS	Three Months Ended 30 June 1982			Three Months Ended 30 June 1981
	\$(000)	\$(000)	\$(000)	\$(000)
Brought forward		257,532	356,087	209,929
Annual appropriations—continued				
Foreign Relations—				
Defence—				
Defence		122,001		107,608
Foreign Affairs—				
Foreign Affairs		40,065		25,810
Development of Industry—				
Land Use—				
Agriculture and Fisheries	74,528			67,613
Forest Service	59,515			48,420
Lands and Survey	24,316			21,297
Maori Affairs (Programmes V and VI)	6,019			5,159
Rural Banking and Finance Corporation (Programmes I and II)	3,512			5,490
		167,890		147,979
Fuel and Power—				
Energy (part vote)		73,062		23,225*
Other Industrial Services—				
Labour	66,726			42,292
Scientific and Industrial Research	21,504			17,393
Tourist and Publicity	4,447			3,663
Trade and Industry	20,582			15,225
		113,259		78,573
Education—				
Education		414,797		389,945
Social Services—				
Social Services—				
Social Welfare		783,758		649,585
Other Social Services—				
Housing Corporation (Programmes I and II)	20,218			21,208
Internal Affairs (Programme IV)	30			89
Maori Affairs (Programmes I to IV)	5,843			4,519
		26,091		25,816
Health—				
Health		414,478		357,026
Transport and Communications—				
Transport—				
Transport	61,316			26,936
Works and Development (Programmes III and V)	1,021			186
		62,337		27,122
Communications—				
Post Office (Programme V)		1,609		2,737
Total, Annual Appropriations			2,476,879	2,045,355
Total, Ordinary Payments			2,832,966	2,377,245
Special Payments—				
Public Finance Act 1977, section 100—				
Exchange differences on overseas transactions			9,345	20,227
TOTAL PAYMENTS			\$2,842,311	\$2,397,472
Excess of payments over receipts			851,970	958,544
Balances at end of 3 months—				
Cash		Dr. 967,398		Dr. 1,109,216
Imprests		199,049		221,868
			Dr. 768,349	Dr. 887,348
Total			\$83,621	\$71,196

*Programme I only.

LOANS

RECEIPTS	Three Months Ended 30 June 1982		Three Months Ended 30 June 1981
	\$(000)	\$(000)	\$(000)
Loans raised—			
In New Zealand—			
Cash loans		552,682	208,398
Overseas—			
Cash loans	603,278		318,434
Capital equipment credit arrangements	4,441		5,103
		607,719	323,537
Loan receipts unallocated		166,683	178,068
Premiums on tap issues ... ..		..	59
		<u>\$1,327,084</u>	<u>\$710,062</u>
Balances at beginning of year—			
Cash	29,282		26,231
Investments	30,031		42,384
		59,313	68,615
Excess of receipts over payments		1,300,409	652,370
Total		<u>\$1,359,722</u>	<u>\$720,985</u>

ACCOUNT

PAYMENTS	Three Months Ended 30 June 1982		Three Months Ended 30 June 1981	
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Encashment of securities—Asian Development Bank	...	900		150
Charges and expenses of raising loans—				
Discounts on tap issues...	...	6,005		3,607
New issues	...	6,599		..
<u>Total, Permanent Appropriations</u>	...		13,504	<u>3,757</u>
Annual appropriations—				
Development of Industry—				
Fuel and Power—				
Energy (part vote)	...	8,730		<u>32,632*</u>
Miscellaneous Investment and Financing Transactions—				
Miscellaneous Investment Transactions—				
Capital Participation—				
Air New Zealand Ltd.		1,200
Winstone-Samsung Industries Ltd.		15,000
<u>Total, Annual Appropriations</u>	...		8,730	<u>48,832</u>
Capital equipment purchased under credit arrangements	...		4,441	5,103
Excess of receipts over payments	...		1,300,409	652,370
			<u>\$1,327,084</u>	<u>\$710,062</u>
Balances at end of 3 months—				
Cash	...	978,465		557,334
Investments (nominal value, \$387,281,518)	...	381,257		163,651
			1,359,722	720,985
<u>Total</u>	...		<u>\$1,359,722</u>	<u>\$720,985</u>

*Programmes II and IV only.

LOANS REDEMPTION

RECEIPTS	Three Months	Three Months
	Ended 30 June 1982	Ended 30 June 1981
	\$(000)	\$(000)
Loans raised in conversion of maturing loans ...		189,871
Treasury bills issued ...		472,665
Money received under Public Finance Act 1977, section 40 (2) (e)—		
Energy: Electricity ...	11,170	10,176
Energy: Mines ...	..	80
Natural Gas Corporation of New Zealand Ltd. ...	..	444
New Zealand Railways Corporation ...	1,586	2,057
Tourist Hotel Corporation of New Zealand ...	5,500	..
Vote Defence—Armed services equipment credit arrangements ...	1,587	1,971
Vote State Services Commission—Capital equipment credit arrangements ...	260	2,433
Vote Transport (Airport Development)—Capital equipment credit arrangement ...	175	30
Wellington Hospital Board ...	165	172
		20,443
Money received under Public Finance Act 1977, section 40 (2) (f) ...		5
Excess of payments over receipts ...		501,215
		<u>\$1,184,199</u>
		<u>\$971,558</u>
Balances at beginning of year—		
Cash ...	3,137	10,212
Investments (nominal value, \$146,288,365) ...	140,434	119,665
		143,571
Total ...		<u>\$143,571</u>
		<u>\$129,877</u>

ACCOUNT

PAYMENTS	Three Months	Three Months
	Ended 30 June 1982	Ended 30 June 1981
	\$(000)	\$(000)
Loans converted ...		189,871
Loans repaid—		
In New Zealand	107,899	86,871
Overseas	357,381	276,934
		465,280
Treasury bills redeemed ...		527,465
Charges and expenses of repaying loans ...		1,466
Charges and expenses of raising loans for the purpose of repaying loans ...		117
		<u>\$1,184,199</u>
		<u>\$971,558</u>
Excess of payments over receipts ...		501,215
Balance at end of 3 months—		
Cash ...		Dr. 357,644
Total ...		<u>\$143,571</u>
		<u>\$129,877</u>

NATIONAL ROADS

RECEIPTS										Three Months Ended 30 June 1982	Three Months Ended 30 June 1981	
										\$(000)	\$(000)	\$(000)
Motor spirits duty	...	...	...	...	...	...	...	...	...	32,026		33,486
Less refunds	...	...	...	...	...	...	...	...	...	2,271		2,354
											29,755	31,132
Road user charges	...	...	...	...	...	...	...	...	...	31,369		24,167
Less refunds	...	...	...	...	...	...	...	...	...	4,917		3,447
											26,452	20,720
Mileage tax	...	...	...	...	...	...	...	...	...		1	..
Sales tax on compressed natural gas*	...	...	...	...	...	...	...	...	...		275	..
Total, Taxation	...	...	...	...	...	...	...	...	...		56,483	51,852
Miscellaneous	...	...	...	...	...	...	...	...	...		950	822
											\$57,433	\$52,674
Balance at beginning of year—												
Cash	...	...	...	...	...	...	...	...	...		9,012	4,665
Excess of receipts over payments	...	...	...	...	...	...	...	...	...		7,066	5,386
Total	...	...	...	...	...	...	...	...	...		\$16,078	\$10,051

*Established in accordance with section 6 (2) of the Road User Charges Amendment Act 1981.

										RESERVE		
										\$(000)	\$(000)	\$(000)
Adjustment of value of investments consequent on changes in exchange rates	...	...	...	...	...	...	...	...	...		3,167	8,212
Interest on investments	...	...	...	...	...	...	...	...	...		3,127	4,983
											\$6,294	\$13,195
Balances at beginning of year—												
Cash	...	...	...	...	...	...	...	...	...	10,138		19,141
Investments (nominal value, \$249,834,836)	...	...	...	...	...	...	...	...	...	240,198		100,186
Excess of receipts over payments	...	...	...	...	...	...	...	...	...		250,336	119,327
											6,294	13,195
Total	...	...	...	...	...	...	...	...	...		\$256,630	\$132,522

										TRUST		
										\$(000)	\$(000)	\$(000)
Receipts	...	...	...	...	...	...	...	...	...		287,465	240,665
Balances at beginning of year—												
Cash	...	...	...	...	...	...	...	...	...	34,474		22,866
Investments	...	...	...	...	...	...	...	...	...	6,109		5,217
											40,583	28,083
Total	...	...	...	...	...	...	...	...	...		\$328,048	\$268,748

FUND

PAYMENTS	Three Months		Three Months
	Ended 30 June 1982		Ended 30 June 1981
	\$(000)	\$(000)	\$(000)
State highways construction	7,151		8,125
State highways maintenance	10,988		11,290
Local authorities subsidised works	29,051		24,186
Administration	1,536		2,041
General	1,640		1,645
		50,366	47,287
Unauthorised expenditure under section 28A, National Roads Act 1953		1	1
Excess of receipts over payments		7,066	5,386
		<u>57,433</u>	<u>52,674</u>
Balance at end of 3 months—			
Cash		16,078	10,051
Total		<u>16,078</u>	<u>10,051</u>

ACCOUNT

	\$(000)	\$(000)	\$(000)
Excess of receipts over payments		6,294	13,195
		<u>6,294</u>	<u>13,195</u>
Balances at end of 3 months—			
Cash	128,519		23,208
Investments (nominal value, \$137,677,291)	128,111		109,314
		256,630	132,522
Total		<u>256,630</u>	<u>132,522</u>

ACCOUNT

	\$(000)	\$(000)	\$(000)
Payments		222,233	208,999
Balances at end of 3 months—			
Cash	98,480		54,532
Investments	7,335		5,217
		105,815	59,749
Total		<u>328,048</u>	<u>268,748</u>

SUMMARY OF BALANCES

	At 30 June 1982	At 30 June 1981
	\$(000)	\$(000)
Consolidated Account	Dr. 768,349	Dr. 887,348
Loans Account	1,359,722	720,985
Loans Redemption Account	Dr. 357,644	Dr. 31,091
National Roads Fund	16,078	10,051
Reserve Account	256,630	132,522
Suspense Account*	67,348	269,289
Trust Account	105,815	59,749
Total	\$679,600	\$274,157

*Cash received but not yet allocated. Refer to general note under Consolidated Account.

COMPOSITION OF BALANCES

	At 30 June 1982	At 30 June 1981
	\$(000)	\$(000)
Cash	Dr. 36,152	Dr. 225,893
Imprests	199,049	221,868
Investments—		
In New Zealand	7,335	5,967
Overseas	509,368	272,215
Total	\$679,600	\$274,157

B. V. GALVIN,
Secretary to the Treasury.
22 July 1982.

C. F. SPROULE,
Acting Director, Financial Management, Treasury.
22 July 1982.

REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the quarter ended 30 June 1982. In terms of section 67, of that Act, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the quarter.

J. T. CHAPMAN,
Deputy Controller and Auditor-General.
5 August 1982.